

Information Regarding Scientific and Technical Information

The scientific and technical information included in this document has been reviewed and approved by Mr. R D Carlson, Mr. D Kahler and Mr. G Williamson of AMC Consultants Pty Ltd., each of whom is "independent" of the Corporation within the meaning of NI 43-101 and is considered, by virtue of their education, experience and professional association, to be a "qualified person" within the meaning of NI 43-101.

The scientific and technical information included in this document regarding the Plutonic Gold Operations has been summarized from the Technical Report, and is qualified in its entirety with reference to the full text of the Technical Report and is subject to all the assumptions, conditions and qualifications set forth in the Technical Report.

See the Prospectus and the Technical Report, each filed on the Corporation's profile at www.sedar.com, for details regarding the data verification undertaken with respect to the scientific and technical information included in this document regarding the Plutonic Gold Operations, for additional details regarding the related exploration information, including interpretations, the QA/QC employed, sample, analytical and testing results and for additional details regarding the Mineral Resource and Mineral Reserve estimates disclosed herein.

There is no assurance that Mineral Resources will be converted into Mineral Reserves and Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability.

Due to the uncertainty that may be attached to Inferred Mineral Resource estimates, it cannot be assumed that all or any part of an Inferred Mineral Resource estimate will be upgraded to an Indicated or Measured Mineral Resource estimate as a result of continued exploration. Confidence in an Inferred Mineral Resource estimate is insufficient to allow meaningful application of the technical and economic parameters to enable an evaluation of economic viability sufficient for public disclosure, except in certain limited circumstances set out in NI 43-101.

The Extended Mine Plan is preliminary in nature and includes Inferred Mineral Resources that are considered too speculative geologically to have economic considerations applied to them that would enable them to be categorized as Mineral Reserves. There is also no certainty that these Inferred Mineral Resources will be converted to the Measured and Indicated categories through further drilling, or into Mineral Reserves, once economic considerations are applied. Overall, there is no certainty that the Extended Mine Plan will be realized. Please see the Prospectus for further information as to the Extended Mine Plan, including the related qualifications and assumptions.

Notes to Mineral Resource Estimate

- The Mineral Resource Estimate has an effective date of September 30, 2016.
- Mineral Resources are quoted inclusive of those Mineral Resources converted to Mineral Reserves.
- The reporting standard adopted for the reporting of the Mineral Resource estimate uses the terminology, definitions and guidelines given in the CIM Standards on Mineral Resources and Mineral Reserves (May 2014) as required by NI 43-101.
- Mineral Resources are not Mineral Reserves and do not have demonstrated economic viability. All figures are rounded to reflect the relative accuracy of the estimate and have been used to derive sub-totals, totals and weighted averages.
- Mineral Resources are estimated at a cut-off grade of 1.00 g/t Au for Hermes and reported within an optimised pit.
- Mineral Resources are estimated at a cut-off grade from 2.45 g/t Au to 3.26 g/t Au for the Plutonic Gold Mine, depending on the resource area.
- Mineral Resources are estimated using an average gold price of US\$1,258 per ounce.

Notes to Mineral Reserve Estimate

- The Mineral Reserve Estimate has an effective date of September 30, 2016.
- The CIM Definition Standards were followed for Mineral Reserves.
- Mineral Reserves for Hermes are estimated at a cut-off grade of 0.63 g/t Au.
- Mineral Reserves for the Plutonic Gold Mine are estimated at a cut-off grade of 2 g/t Au.
- Mineral Reserve economics are estimated using an average long term gold price of US\$1,250 per ounce in 2017, and US\$1,300 post-2017 for the Plutonic Gold Mine. Optimization at Hermes was conducted using metal prices of US\$1,110 per oz of gold. The pit shell used as the basis for the final design metal prices of US\$943.50 per oz of gold.
- Bulk density estimated as 2.9 t/m³.
- All figures are rounded and use significant figures. Subtotals, totals and weighted averages are calculated from quantities before rounding and significant figures.