



**SUPERIOR
GOLD INC.**

TSX.V – SGI

All amounts expressed in US\$ unless otherwise stated



INVESTMENT HIGHLIGHTS

- A business first
- Generating free cash flow
- Strong balance sheet - \$22.1 million (September 30, 2018)
- “Fill the Mill at the Best Possible Grade” strategy – low capital expansion
- Outstanding exploration potential
- Strong re-valuation opportunity



COMPANY OVERVIEW

Superior Gold Inc. operates the open pit and underground Plutonic Gold mine in the world class goldfields of Western Australia. The Plutonic mine has been in continuous production since 1990 and, having produced 5.5 million ounces of gold, is one of Western Australia's largest historic gold producers.

The Company produced over 80,000 ounces of gold in 2017, exceeding guidance in its first full year of production. Currently, the Company's objective is to increase production to 100,000+ ounces as its Hermes open pit development project entered commercial production in March 2018. The Company is focused on true shareholder returns and operating as a business first and a gold company second.

MANAGEMENT

Chris Bradbrook – President & CEO
Paul Olmsted – VP Finance and CFO
Frederick Labuschagne (Lappies) – General Manager, Plutonic Gold Operations
Brian Szeto – VP Communications & Strategy
Kate Stark – Director, Investor Relations

BOARD OF DIRECTORS

Mark Wellings – Chairman
Chris Bradbrook – President & CEO
Tamara Brown
Shaun Day
René Marion

MAJOR SHAREHOLDERS

Northern Star – 19.2%
CI Financial – 12.6%
Board and Management – 8.7%
Greywolf – 8.4%
Blackrock – 5.0%
RBIM – 4.1%

SHARE STRUCTURE (as of Sep. 30, 2018)

Symbol – SGI (TSX-V)
Share Price – C\$1.01
Shares Outstanding – 95.8M
Fully Diluted – 118.1M

FINANCIAL RESULTS

(3 months ended Sep. 30, 2018)
Production – 24,719 oz Au
Sold – 25,842 oz Au
Total Cash Costs – \$1,042/oz
All in Sustaining Costs – \$1,119/oz
Cash Flow from Ops. – \$3.6M
Cash & Equivalents – \$22.1M
Debt – nil

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RESERVES

	Tonnes (MT)	Grade (g/t Au)	Gold (Koz)
Hermes			
Proven and Probable	1.72	1.93	106
Plutonic			
Proven and Probable	1.44	5.97	276
TOTAL PROVEN AND PROBABLE	3.16	3.77	382

Note: Assumes a long term gold price of \$1,250/oz, cut-off of 0.63 g/t Au for Hermes and 2.0 g/t Au for Plutonic.

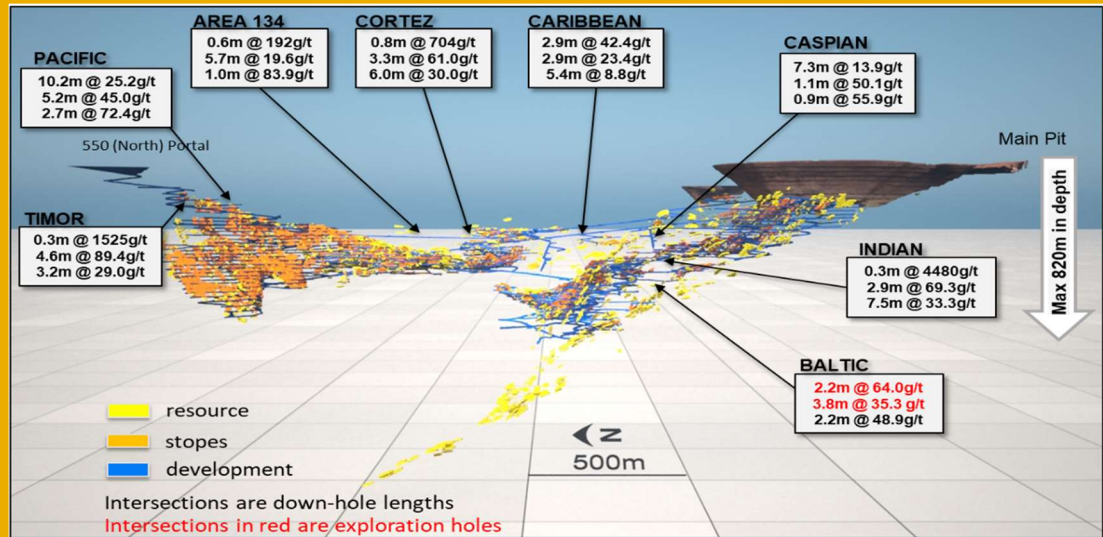
RESOURCES (inclusive of reserves)

	Tonnes (MT)	Grade (g/t Au)	Gold (Koz)
Hermes			
Measured and Indicated	4.77	1.97	303
Inferred	1.76	1.85	104
Plutonic			
Measured and Indicated	3.76	6.94	838
Inferred	6.53	4.64	975
TOTAL MEASURED AND INDICATED	8.53	4.16	1,141
TOTAL INFERRED	8.29	4.05	1,079

Note: Assumes a long term gold price of \$1,250/oz, cut-off of 1.00 g/t Au for Hermes and 2.45-3.26 g/t Au for Plutonic.

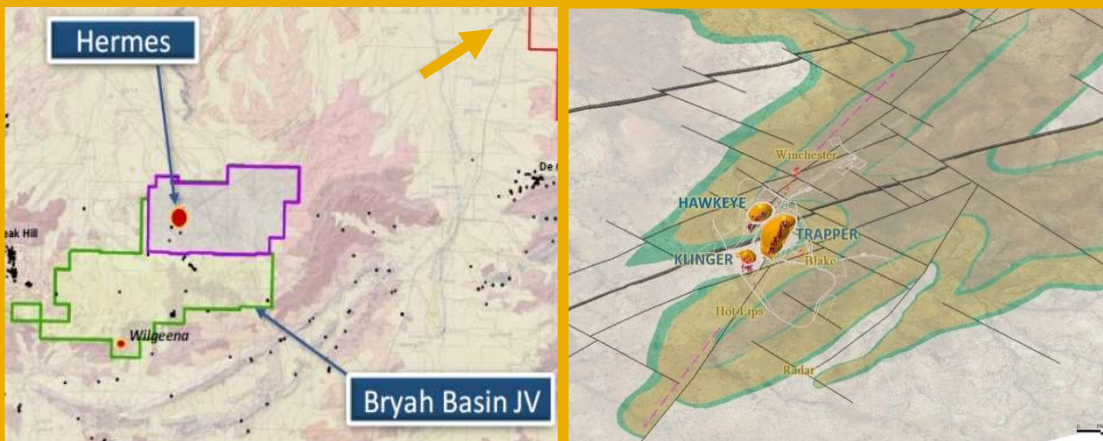
Plutonic Gold Mine

- Strong mineralized system with potential to expand existing resource
- Numerous high-grade intercepts obtained from both infill and exploration drill holes
- Average depth of the mine is only 450 metres with current mining taking place at the 250 metre level
- Many near surface and underground exploration targets



Hermes & Bryah Basin JV

- Open pit mine contribution will increase the Company's production to 92,500 to 97,500 ounces of gold in 2018
- Processing at Plutonic mill via 65 kilometre haul road
- Numerous additional targets – near term focus on expanding reserves and resources



Scientific and technical information in this fact sheet has been reviewed and approved by Pascal Blampain, who is a member of the AusIMM and the Australian Institute of Geoscientists (AIG) and a "qualified person" within the meaning of NI 43-101. Mr. Blampain is an employee of the Company and serves as Chief Geologist.

The Mineral Reserve and Mineral Resource estimates presented herein have been extracted from a National Instrument 43-101 technical report entitled "Technical Report (Amended), Plutonic Gold Mine Mineral Resources and Mineral Reserves" dated February 13, 2017 (the "Technical Report") and having an effective date of September 30, 2016 by AMC Mining Consultants (Canada) Ltd. A copy of the Technical Report is available for review under the Company's profile on SEDAR at www.sedar.com.

Certain of the statements made may contain forward-looking statements which involve known and unknown risk, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. See the Company's prospectus dated February 15, 2017 filed on SEDAR for additional information on risks, uncertainties and other factors relating to the forward looking statements.