



**SUPERIOR  
GOLD INC.**

**TSX.V – SGI**

All amounts expressed in US\$ unless otherwise stated



## INVESTMENT HIGHLIGHTS

- Continuous production at Plutonic Gold mine since 1990
- Historical production of >5.5 million ounces (a big system!)
- Demonstrated ability to generate free cash flow → Purchase price of AU\$40 million recouped in 15 months
- Substantial investment in infrastructure with replacement value of >\$2.5 billion
- Outstanding exploration potential with near mine exploration targets close to infrastructure
- Strong re-valuation opportunity



## COMPANY OVERVIEW

Superior Gold Inc. is a Canadian based gold producer that owns and operates 100% of the Plutonic Gold operations located in the world class goldfields of Western Australia. The Plutonic Gold operations include the Plutonic underground gold mine, the Hermes open pit projects and an interest in the Bryah Basin joint venture. The Plutonic mine has been in continuous production since 1990 and, having produced more than 5.5 million ounces of gold, is one of Western Australia's largest historic gold producers.

In 2018, the Company achieved record production of over 90,000 ounces of gold and in 2019 is targeting production of 100,000 ounces of gold for the full year.

The Company is focused on true shareholder returns and operating as a business first and a gold company second.

## MANAGEMENT

Chris Bradbrook – President & CEO  
Paul Olmsted – VP Finance and CFO  
Keith Boyle – Chief Operating Officer  
Pascal Blampain – Chief Geologist  
Brian Szeto – VP Communications & Strategy

## BOARD OF DIRECTORS

Mark Wellings – Chairman  
Chris Bradbrook – President & CEO  
Tamara Brown  
René Marion  
Michael Mulrone

## MAJOR SHAREHOLDERS

Northern Star – 19.2%  
CI Financial – 13.0%  
Board and Management – 8.7%  
Greywolf – 8.4%  
Donald Smith – 3.3%  
U.S. Global – 2.1%  
Royce & Associates – 1.8%

## SHARE STRUCTURE (as of Mar. 31, 2019)

Symbol – SGI (TSX-V)  
Share Price – C\$0.52  
Shares Outstanding – 97.0M  
Fully Diluted – 118.3M

## FINANCIAL & OPERATING RESULTS

**(3 months ended Mar. 31, 2019)**  
Production – 22,474 oz Au  
Sold – 22,504 oz Au  
Total Cash Costs – \$1,145/oz  
All in Sustaining Costs – \$1,246/oz  
Cash & Equivalents – \$16.2M  
Debt – nil

**Toronto Office**  
70 University Ave, Suite 1410  
Toronto, ON  
Canada, M5J 2M4  
(647) 925-1293

**Perth Office**  
Level 1, 30 Richardson Street  
West Perth 6005  
WA, Australia  
08 6324 0000

**SUPERIOR-GOLD.COM**  
[investor@superior-gold.com](mailto:investor@superior-gold.com)

## RESERVES

(as at December 31, 2018)

	Tonnes (MT)	Grade (g/t Au)	Gold (Koz)
<b>Plutonic</b>			
Proven and Probable	2.26	4.73	343
<b>Hermes</b>			
Proven and Probable	1.51	1.32	64
<b>Stockpiles</b>			
Proven and Probable	0.23	0.94	7
<b>TOTAL PROVEN AND PROBABLE</b>	<b>4.00</b>	<b>3.22</b>	<b>414</b>

Mineral Reserves as at December 31, 2018 were estimated using a long term gold price of A\$1,650 per ounce (US\$1,217 per ounce).

Mineral Resources as at December 31, 2018 were estimated using a long term gold price of A\$1,700 per ounce (US\$1,254 per ounce).

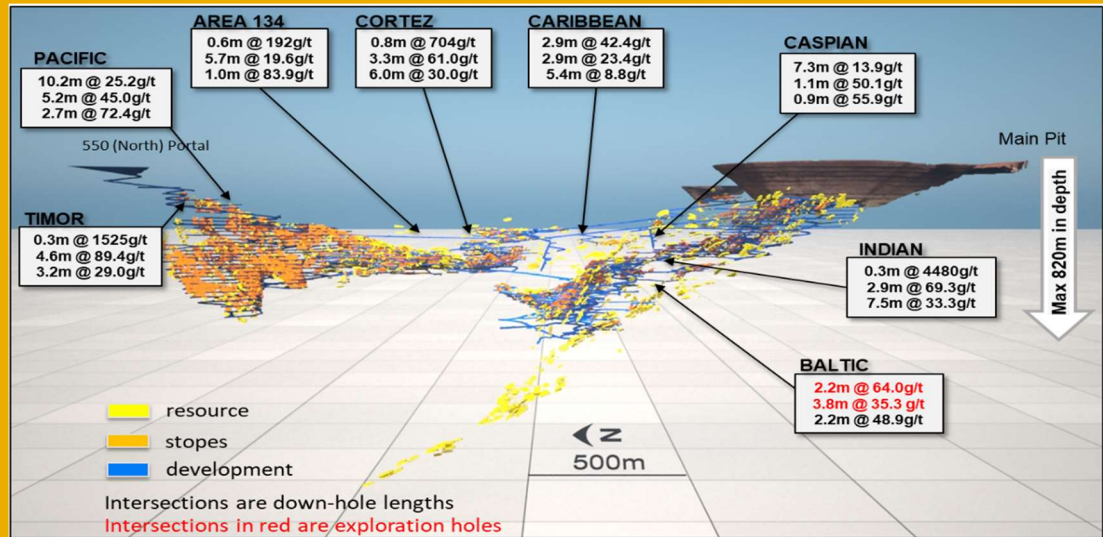
## RESOURCES (Inclusive of Reserves)

(as at December 31, 2018)

	Tonnes (MT)	Grade (g/t Au)	Gold (Koz)
<b>Plutonic</b>			
Measured and Indicated	4.73	6.59	1,001
Inferred	10.45	4.90	1,645
<b>Hermes</b>			
Measured and Indicated	4.70	1.46	221
Inferred	4.00	1.40	180
<b>Stockpiles</b>			
Measured and Indicated	0.23	0.97	7
<b>TOTAL MEASURED AND INDICATED</b>	<b>9.65</b>	<b>3.96</b>	<b>1,229</b>
<b>TOTAL INFERRED</b>	<b>14.45</b>	<b>3.93</b>	<b>1,825</b>

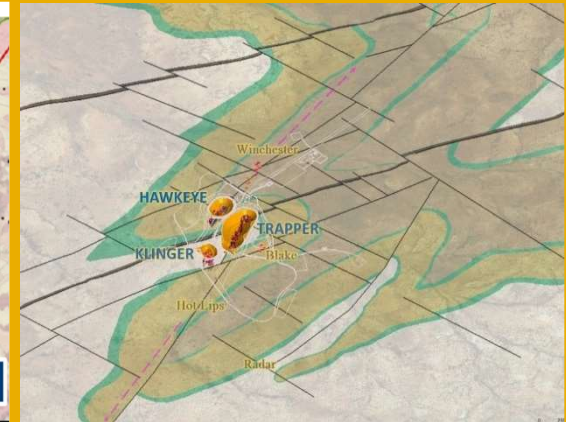
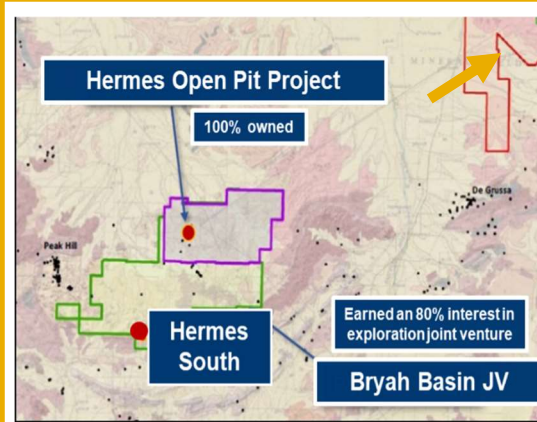
## Plutonic Gold Mine

- Strong mineralized system with potential to expand existing resource
- Numerous high-grade intercepts obtained from both infill and exploration drill holes
- Average depth of the mine is only 450 metres with current mining taking place at the 250 metre level
- Many near surface and underground exploration targets



## Hermes & Bryah Basin JV

- The next phase of development at Hermes will encompass optimizing the Hermes and Hermes South project as a combined operation.
- Numerous additional targets – near term focus on expanding reserves and resources



Scientific and technical information in this fact sheet has been reviewed and approved by Pascal Blampain, who is a member of the AusIMM and the Australian Institute of Geoscientists (AIG) and a "qualified person" within the meaning of NI 43-101. Mr. Blampain is an employee of the Company and serves as Chief Geologist.

An updated NI 43-101 Technical Report effective December 31, 2018 will be available on the Company's SEDAR profile at [www.sedar.com](http://www.sedar.com) within 45 days of the announcement of the new Mineral Reserve and Resource estimates.

Certain of the statements made may contain forward-looking statements which involve known and unknown risk, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. See the Company's prospectus dated February 15, 2017 filed on SEDAR for additional information on risks, uncertainties and other factors relating to the forward looking statements.